

LOUIS WINDMULLER

ESTATE \$527,094 NET

**Immigrant Who Began as a
Grocer's Boy Left High-Class
Stocks and Bonds.**

HAD ONLY \$27,500 REALTY

**Property Is Divided Among Family
—Valuable Painting Willed
to Museum.**

Louis Windmuller, banker, author, and philanthropist, who landed in this country when 18 years old with less than \$15, and went to work as an errand boy in a grocery for \$4 a week, and who died at his residence at Woodside, L. I., on Oct. 1, 1913, left an estate valued at \$527,094.03, according to affidavits filed with Philip Frank, Transfer Tax Appraiser of Queens, at his office in Long Island City yesterday.

Of this property his personal estate, consisting of stocks and bonds, his paintings and library, was valued at \$499,594.03, and his realty at \$27,500. The value of his paintings was placed at \$10,240 and his library at \$593.21.

The indebtedness against the estate amounts to \$120,385.05. Among the debts is a note of \$42,000, made to the New York Trust Company, and another to the Title Guarantee and Trust Company for \$50,000. The executor's commissions are \$5,455; legal expenses, \$7,500, and Trustees' commissions, \$9,126.

Among the more valuable holdings of the estate are 161 shares in the German-American Insurance Company, valued at \$82,915; a \$16,000 bond of the Crematorium Company; 300 shares of the Bond and Mortgage Guarantee Company at a market value of \$86,400; 315 shares of the Title Guarantee and Trust Company, worth \$129,780, and 100 shares in the National Park Bank, worth \$35,500.

Among his paintings the "Fistic Duel" under Ivan, the Terrible, and said to be by Michael Ivanowitch Peskoff, which he bequeathes in his will to the Metropolitan Museum of Art, is valued by the Appraiser at \$500. Another painting, "Horse," by Rosa Bonheur, is valued at \$350, and a landscape by Oswald Achenbach at \$300, while "Falstaff," by E. Stammel, is placed at \$400.

In his will he gives his Woodside estate to his wife and provides also that she shall receive all the household furnishings and the income from one-third of his estate. He makes a number of small bequests to friends and distant relatives and provides that his paintings shall be sold at public auction and gives his heirs the privilege of buying \$5,000 worth of the paintings from their shares of the estate. The residue is to be divided between his surviving son, Adolph C. E. Windmuller and his daughter, Mrs. Clara Louise Heynen, the Title Guarantee and Trust Company, executor.

For many years Mr. Windmuller was a picturesque figure in New York. He seldom rode on a trolley car, but morning and night walked between his home in Woodside, to his office downtown, where he served as Treasurer of the Title Guarantee and Trust Company of which he was one of the organizers. With the late Mayor Gaynor he belonged to the "Walking Club."

He was a Director and manager in many big financial concerns and wrote on a number of subjects. When the question of changing the immigration laws was being discussed a number of years ago he strongly opposed setting up a financial qualification for immigrants, and told of his own limited capital when he landed in New York. In May, 1912, his favorite daughter Anna was accidentally burned to death at home and he never recovered from the shock. A month before his death he became incompetent to manage his affairs.

M. C. D. BORDEN ESTATE GROWS

**Supplemental Appraisal Puts Final
Figures at \$6,624,248.**

The net estate of Matthew C. D. Borden, who died May 27, 1912, is increased in value \$161,734, making the final figure \$6,624,248, according to a supplemental appraisal filed in the office of the State Controller yesterday.

The additional assets consist of \$151,734 due under contracts with M. C. D. Borden & Sons, salary due as President of the American Printing Company, and \$5,000 salary due as President of the Fall River Iron Works. The original figure was \$6,462,514.